

Statement of Farming Income & Expenses

Client Name: \_\_\_\_\_

HST/GST Registered ?      Yes/No      HST/GST #      \_\_\_\_\_

Do we prepare HST/GST Report?      Yes/No

**Gross Income**

Total Income from Farm     

**Expenses**

Containers      \_\_\_\_\_

Fertilizers & Limes      \_\_\_\_\_

Pesticides      \_\_\_\_\_

Seeds & Plants      \_\_\_\_\_

Feed, Supplements, Straw & Bedding      \_\_\_\_\_

Livestock Purchase      \_\_\_\_\_

Veterinary Fees, Medicine & Breeding Fees      \_\_\_\_\_

**Machinery Expenses**

    Repairs, Licenses & Insurance      \_\_\_\_\_

    Gas, Diesel Fuel & Oil      \_\_\_\_\_

Building & Fence Repairs      \_\_\_\_\_

Clearing, Leveling & Draining Land      \_\_\_\_\_

Crop Insurance, GRIP & Stabilization Premiums      \_\_\_\_\_

Custom or Contract Work & Machinery Rental      \_\_\_\_\_

Electricity      \_\_\_\_\_

Heating Fuel      \_\_\_\_\_

Insurance program Overpayment Recapture      \_\_\_\_\_

Other Insurance      \_\_\_\_\_

Interest      \_\_\_\_\_

Office Expenses      \_\_\_\_\_

Legal & Accounting Fees      \_\_\_\_\_

Property Taxes      \_\_\_\_\_

Rent(Land, Building, & Pasture)      \_\_\_\_\_

Salaries, Wages & Benefits      \_\_\_\_\_

Small Tools      \_\_\_\_\_

**Total General Expenses:**      \_\_\_\_\_

**Motor Vehicle Expenses:** Report annual total. We will pro-rate according to mileage.

**Year and make of Vehicle:** \_\_\_\_\_

Mileage Start of Year \_\_\_\_\_ Mileage at year end: \_\_\_\_\_  
Total Kms: \_\_\_\_\_ Business Use Kms: \_\_\_\_\_  
Lease Start Date: \_\_\_\_\_ Lease End Date: \_\_\_\_\_

Fuel (Gas, Propane, Oil) \_\_\_\_\_  
Maintenance & Repairs \_\_\_\_\_  
Insurance \_\_\_\_\_  
License & Registration \_\_\_\_\_  
Interest \_\_\_\_\_  
Leasing \_\_\_\_\_  
Parking \_\_\_\_\_

**Total Motor Vehicle Expenses (to be pro-rated):**

**In Home Office:** Report annual totals. We will pro-rate based on square footage.

Square footage used by Business \_\_\_\_\_  
Total Square Footage of Home \_\_\_\_\_

Heat \_\_\_\_\_  
Electricity \_\_\_\_\_  
Insurance \_\_\_\_\_  
Maintenance & Repairs \_\_\_\_\_  
Mortgage Interest \_\_\_\_\_  
Property Taxes \_\_\_\_\_  
Telephone Extras Only (i.e.: Call Waiting, Call Display etc.) \_\_\_\_\_  
Utilities (such as water, garbage, etc) \_\_\_\_\_

**Total household expenses (to be pro-rated):**

If you are registered for HST/GST **do not** include HST/GST paid on your expenses.  
Do not prorate home office or motor vehicle expenses: report total amounts.

Total Value of purchased Inventory - List specified animals

Breed	Date of Purchase	Purchase Price
_____	_____	_____
_____	_____	_____
_____	_____	_____

Capital purchases made in the year

Description	Date of Purchase	Purchase Price
_____	_____	_____
_____	_____	_____
_____	_____	_____